

Lee Residents Association - Accounts for 2019

Balance Sheet

	LRA	Lee VE75	Total
HSBC Current Account	£2,779.65	-£74.30	£2,705.35
HSBC Savings Account	£2,165.32	£5,621.89	£7,787.21
Nationwide Savings Account	£11,205.97		£11,205.97
Cash in Hand	£173.50		£173.50
Prepaid 2020 Subscriptions	-£1,852.00		-£1,852.00
Outstanding Payments	-£609.89	-£228.99	-£838.88
Total	£13,862.55	£5,318.60	£19,181.15

Notes to the Accounts:

It was agreed in Committee to sponsor the LEE VE75 Event both financially and with voluntary actions. As it is being jointly sponsored by LRA and Lee Business Association, it was agreed that LRA would provide the banking facilities and Treasury support. LRA made a contribution to the financing of the event in the sum of £4,171.89.

The committee further decided that it was no longer necessary to identify restricted funds, other than the money donated by Councillors specifically for development and maintenance of the Library Garden. Currently this fund stands at £237.67.

Sales of "A History of HMS Daedalus" were boosted by Wates purchasing 200 copies, one for each of the new houses being built on the site.

Several new items of equipment were purchased in the year. A new Gazebo, a flag banner and a laminator as well as new items for the annual social event.

The cost of the annual social event increased this year, compared to previous years, with the new approach to the quality of the food presented. The food and the revised format did generally meet with approval of the membership, so it was felt that the extra expenditure was worthwhile.

We would like to express our thanks to all those members who renewed their membership before the year end, and of course all those who have done so since.

Thanks must also go to Ray Harding for organising the "Boost" table top sales and all who attend for their valuable contribution to the finances and the attraction to the High Street.

29/02/2020

Vaughan Bidewell - Treasurer